

**LAKWOOD WATER DISTRICT  
PIERCE COUNTY, WASHINGTON**

**RESOLUTION NO. B-1490**

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF LAKEWOOD WATER DISTRICT, PIERCE COUNTY, WASHINGTON, APPROVING AND AUTHORIZING THE LAKEWOOD WATER DISTRICT BUDGET POLICY.

**WHEREAS**, Lakewood Water District (“District”) is a special purpose water-sewer municipal corporation authorized and existing under the laws of the State of Washington, Title 57 RCW; and

**WHEREAS**, this policy adopted by the Board of Commissioners is to establish and maintain a budget process that supports and educates Commissioners on the District’s annual operations and maintenance costs, detailed capital projects for each department, and any special project or capital costs necessary for the upcoming year.

This policy ensures that District customers who wish to participate will have information available, including but not limited to the following areas: rate increases, expenses, projected income, benefits, and salaries if requested.

NOW THEREFORE, THE BOARD OF COMMISSIONERS OF THE LAKEWOOD WATER DISTRICT, LAKEWOOD, WASHINGTON, HEREBY RESOLVE, as follows:

BE IT RESOLVED by the Board of Commissioners of Lakewood Water District of Pierce County, Washington, as follows:

Section 1. That the District’s Budget Policy is hereby reflected in the document marked as “Exhibit A”, a copy of which is attached hereto, and incorporated herein by this referenced.

Section 2. This Resolution shall be in full force and effect upon passage and signatures hereon.

**ADOPTED** by the Board of Commissioners of Lakewood Water District, Pierce County, Washington, at the regular open public meeting thereof held the 28th of March 2024.

**LAKWOOD WATER DISTRICT**

By:   
John S. Korsmo, Commissioner and President

By:   
Gregory S. Rediske, Commissioner and Vice President

By:   
Gary J. Barton, Commissioner and Secretary