



**LAKWOOD WATER DISTRICT 2024 BUDGET
PROJECTED CASH FLOW STATEMENT
as of 1/1/2024, Combined Rate Increase (8.00%)
and FIVE-YEAR RATE FORECAST**

CASH FROM OPERATIONS			
CASH FROM OPERATIONS - NET INCOME		4,609,092	
ADD BACK DEPRECIATION, AMORTIZATION		4,462,995	
TOTAL CASH FROM OPERATIONS			\$ 9,072,087
CASH FROM FINANCING			
PRINCIPAL PAID ON REVENUE BOND #5 (06/01/24)		(550,000)	
PRINCIPAL PAID ON REVENUE BOND #8A (06/01/24)		(390,000)	
PRINCIPAL PAID ON REVENUE BOND #8B (06/01/24)		-	
PRINCIPAL PAID ON REVENUE BOND #9A (06/01/24)		(510,000)	
PRINCIPAL PAID ON REVENUE BOND #9B (06/01/24)		(110,000)	
PRINCIPAL PAID PUBLIC WORKS TRUST FUND #4 (06/01/24)		(42,105)	
PRINCIPAL PAID PUBLIC WORKS TRUST FUND #5 (06/01/24)		(40,895)	
PWB LOAN AND DWSRF - PMT (10/01/24)		(199,408)	
DEBT INTEREST EXPENSE, TOTAL OF		(2,322,410)	
INTEREST INCOME		450,000	
PWB LOAN AND DWSRF - ISSUE		11,099,550	
TOTAL CASH FROM FINANCING			\$ 7,384,732
CASH FOR CAPITAL PROJECTS			
CAPITAL PROJECTS			
R&R PROJECTS		(2,147,250)	
PFAS PROJECTS		(12,799,825)	
OTHER CAPITAL PROJECTS		(2,842,580)	
TOTAL CAPITAL PROJECTS			(17,789,655)
PROCEEDS FROM GENERAL FACILITIES CHARGES			241,816
PROCEEDS FROM GRANT REIMBURSEMENT			3,210,000
			\$ 2,118,980
NET CASH FLOW FOR THE YEAR			
BOND RESERVE AS OF 01/01/24		805,000	
LOCAL GOVT INVEST POOL		9,371,311	
GENERAL FUND BANK ACCOUNT		540,164	
CASH AS OF 01/01/24			10,716,475
CASH AT THE END OF THE YEAR - 2024			\$ 12,835,455

FIVE-YEAR RATE FORECAST (total, weighted)			7.85%		
	2024	2025	2026	2027	2028
Annual Increase % - Weighted Average	8.00%	8.00%	7.74%	7.75%	7.77%
General %	8.92%	8.90%	8.50%	8.50%	8.50%
R&R %	6.00%	6.00%	6.00%	6.00%	6.00%
Combined Debt Coverage Ratio (target 2.0)	2.93	3.19	3.65	3.68	3.94
Debt Issues (Gross)	11,099,550	8,875,000	5,300,000	5,700,000	900,000
Total Ending Cash Balances	12,835,455	13,406,165	11,561,983	12,345,268	8,881,273
Days of Operating Expenses (180 target)	512	538	449	464	322
Average Bi-Monthly Bill of 5/8" Mtr w/ 1500cf	\$ 60.75	\$ 65.13	\$ 69.74	\$ 74.68	\$ 79.99
Bi-Monthly Bill Difference 1500cf	\$ 4.09	\$ 4.39	\$ 4.61	\$ 4.94	\$ 5.30