

LAKEWOOD WATER DISTRICT 2024 BUDGET PROJECTED CASH FLOW STATEMENT as of 1/1/2024, Combined Rate Increase (8.00%) and FIVE-YEAR RATE FORECAST

CASH FROM OPERATIONS 4,609,092 CASH FROM OPERATIONS - NET INCOME 4,609,092 ADD BACK DEPRECIATION, AMORTIZATION 4,462,995 TOTAL CASH FROM OPERATIONS \$ 9,072,087 CASH FROM FINANCING \$ 9,072,087 PRINCIPAL PAID ON REVENUE BOND #5 (08/01/24) (550,000) PRINCIPAL PAID ON REVENUE BOND #84 (06/01/24) (510,000) PRINCIPAL PAID ON REVENUE BOND #84 (06/01/24) (110,000) PRINCIPAL PAID ON REVENUE BOND #86 (06/01/24) (42,105) PRINCIPAL PAID PUBLIC WORKS TRUST FUND #4 (06/01/24) (42,105) PRINCIPAL PAID PUBLIC WORKS TRUST FUND #4 (06/01/24) (42,105) PRINCIPAL PAID PUBLIC WORKS TRUST FUND #4 (06/01/24) (42,105) PRINCIPAL PAID PUBLIC WORKS TRUST FUND #5 (06/01/24) (199,408) DEBT INTEREST INCOME 450,000 PWB LOAN AND DWSRF - ISSUE 11,099,550 TOTAL CASH FROM FINANCING \$ 7,384,732 CASH FROM CAPITAL PROJECTS (2,147,250) CASH FROM FINANCING \$ 7,384,732 CASH FROM FOR CAPITAL PROJECTS (17,789,655) OTHER CAPITAL PROJECTS (17,789,655) OTHER CAPITAL PROJECTS (17,					
CASH FROM FINANCING PRINCIPAL PAID ON REVENUE BOND #5 (06/01/24) PRINCIPAL PAID ON REVENUE BOND #84 (06/01/24) PRINCIPAL PAID ON REVENUE BOND #84 (06/01/24) PRINCIPAL PAID ON REVENUE BOND #98 (06/01/24) PRINCIPAL PAID DN REVENUE BOND #98 (06/01/24) PRINCIPAL PAID DN REVENUE BOND #98 (06/01/24) PRINCIPAL PAID DUBLIC WORKS TRUST FUND #4 (06/01/24) PRINCIPAL PAID PUBLIC WORKS TRUST FUND #4 (06/01/24) PRINCIPAL PAID DUBLIC WORKS TRUST FUND #4 (06/01/24) PWB LOAN AND DWSRF - PMT (10/01/24) INTEREST INCOME TOTAL CASH FROM FINANCING CASH FOR CAPITAL PROJECTS CAPITAL PROJECTS R&R PROJECTS TOTAL CASH FROM FINANCING CASH FOR CAPITAL PROJECTS CAPITAL PROJECTS TOTAL CAPITAL PROJECTS CAPITAL PROJECTS CAPITAL PROJECTS TOTAL CAPITAL PROJECTS CAPITAL PROJECTS CAPITAL PROJECTS TOTAL CAPITAL PROJECTS CAPITAL PROJECTS CAPITAL PROJECTS CAPITAL PROJECTS CAPITAL PROJECTS TOTAL CAPITAL PROJECTS CAPITAL PROJEC	CASH FROM OPERATIONS - NET INCOME	-	, ,		
PRINCIPAL PAID ON REVENUE BOND #5 (06/01/24) (550,000) PRINCIPAL PAID ON REVENUE BOND #84 (06/01/24) (390,000) PRINCIPAL PAID ON REVENUE BOND #84 (06/01/24) (510,000) PRINCIPAL PAID ON REVENUE BOND #88 (06/01/24) (110,000) PRINCIPAL PAID ON REVENUE BOND #98 (06/01/24) (110,000) PRINCIPAL PAID PUBLIC WORKS TRUST FUND #4 (06/01/24) (42,105) PRINCIPAL PAID PUBLIC WORKS TRUST FUND #5 (06/01/24) (19,408) DEBT INTEREST EXPENSE, TOTAL OF (2,322,410) INTEREST INCOME 450,000 PWB LOAN AND DWSRF - PMT (10/01/24) (19,9408) DEBT INTEREST EXPENSE, TOTAL OF (2,1322,410) INTEREST INCOME 450,000 PWB LOAN AND DWSRF - ISSUE 11,099,550 TOTAL CASH FROM FINANCING \$ 7,384,732 CASH FOR CAPITAL PROJECTS (2,147,250) PFAS PROJECTS (12,799,825) OTHER CAPITAL PROJECTS (12,799,825) TOTAL CAPITAL PROJECTS (17,789,655) PROCEEDS FROM GENERAL FACILITIES CHARGES 241,816 PROCEEDS FROM GENERAL FACILITIES CHARGES 241,816 PROCEEDS FROM GENERAL FACILITIES CHARGES 9,371,31	TOTAL CASH FROM OPERATIONS		:	\$	9,072,087
PWB LOAN AND DWSRF - ISSUE 11,099,550 TOTAL CASH FROM FINANCING \$ 7,384,732 CASH FOR CAPITAL PROJECTS \$ 7,384,732 CAPITAL PROJECTS (2,147,250) PFAS PROJECTS (12,799,825) OTHER CAPITAL PROJECTS (12,799,825) OTHER CAPITAL PROJECTS (17,789,655) PROCEEDS FROM GENERAL FACILITIES CHARGES 241,816 PROCEEDS FROM GRANT REIMBURSEMENT 3,210,000 NET CASH FLOW FOR THE YEAR \$ 2,118,980 BOND RESERVE AS OF 01/01/24 805,000 LOCAL GOVT INVEST POOL 9,371,311 GENERAL FUND BANK ACCOUNT 540,164 CASH AS OF 01/01/24 10,716,475	PRINCIPAL PAID ON REVENUE BOND #5 PRINCIPAL PAID ON REVENUE BOND #84 PRINCIPAL PAID ON REVENUE BOND #84 PRINCIPAL PAID ON REVENUE BOND #94 PRINCIPAL PAID ON REVENUE BOND #94 PRINCIPAL PAID ON REVENUE BOND #94 PRINCIPAL PAID PUBLIC WORKS TRUST PRINCIPAL PAID PUBLIC WORKS TRUST PWB LOAN AND DWSRF - PMT (10/01/24)	A (06/01/24) 3 (06/01/24) A (06/01/24) 3 (06/01/24) FUND #4 (06/01/24)	(390,000) - (510,000) (110,000) (42,105) (40,895) (199,408)		
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CASH FOR CAPITAL PROJECTS CAPITAL PROJECTS R&R PROJECTS PFAS PROJECTS OTHER CAPITAL PROJECTS OTHER CAPITAL PROJECTS TOTAL CAPITAL PROJECTS PROCEEDS FROM GENERAL FACILITIES CHARGES PROCEEDS FROM GENERAL FACILITIES CHARGES PROCEEDS FROM GRANT REIMBURSEMENT NET CASH FLOW FOR THE YEAR BOND RESERVE AS OF 01/01/24 LOCAL GOVT INVEST POOL GENERAL FUND BANK ACCOUNT S40,164 10,716,475	PWB LOAN AND DWSRF - ISSUE		11,099,550		
CAPITAL PROJECTS R&R PROJECTS OTHER CAPITAL PROJECTS OTHER CAPITAL PROJECTS TOTAL CAPITAL PROJECTS PROCEEDS FROM GENERAL FACILITIES CHARGES PROCEEDS FROM GRANT REIMBURSEMENT NET CASH FLOW FOR THE YEAR BOND RESERVE AS OF 01/01/24 LOCAL GOVT INVEST POOL GENERAL FUND BANK ACCOUNT CASH AS OF 01/01/24 10,716,475	TOTAL CASH FROM FINANCING			\$	7,384,732
PROCEEDS FROM GRANT REIMBURSEMENT 3,210,000 NET CASH FLOW FOR THE YEAR \$ 2,118,980 BOND RESERVE AS OF 01/01/24 805,000 LOCAL GOVT INVEST POOL 9,371,311 GENERAL FUND BANK ACCOUNT 540,164 CASH AS OF 01/01/24 10,716,475	CAPITAL PROJECTS R&R PROJECTS PFAS PROJECTS OTHER CAPITAL PROJECTS		(12,799,825)		(17,789,655)
BOND RESERVE AS OF 01/01/24 805,000 LOCAL GOVT INVEST POOL 9,371,311 GENERAL FUND BANK ACCOUNT 540,164 CASH AS OF 01/01/24 10,716,475					,
CASH AT THE END OF THE YEAR - 2024 \$ 12,835,455		BOND RESERVE AS OF 01/01/24 LOCAL GOVT INVEST POOL GENERAL FUND BANK ACCOUNT CASH AS OF 01/01/24	805,000 9,371,311 540,164	•	10,716,475
		CASH AT THE END OF THE YEAR - 2024		\$	12,835,455

FIVE-YEAR RATE FORECAST (total, v	weighted)	eighted) 7.85%					
•	2024		<u>2025</u>		<u>2026</u>	<u>2027</u>	<u>2028</u>
Annual Increase % - Weighted Average	8.00%	, D	8.00%		7.74%	7.75%	7.77%
General %	8.92%	, D	8.90%		8.50%	8.50%	8.50%
R&R %	6.00%	, D	6.00%		6.00%	6.00%	6.00%
Combined Debt Coverage Ratio (target 2.0)	2.93	3	3.19		3.65	3.68	3.94
Debt Issues (Gross)	11,099,550)	8,875,000		5,300,000	5,700,000	900,000
Total Ending Cash Balances	12,835,45	5	13,406,165		11,561,983	12,345,268	8,881,273
Days of Operating Expenses (180 target)	512	2	538		449	464	322
Average Bi-Monthly Bill of 5/8" Mtr w/							
1500cf	\$ 60.75	\$	65.13	\$	69.74	\$ 74.68	\$ 79.99
Bi-Monthly Bill Difference 1500cf	\$ 4.09	\$	4.39	\$	4.61	\$ 4.94	\$ 5.30